

COURSE SYLLABUS

1.	COURSE TITLE: Financial Accounting
2.	FIELD OF STUDY: Finance and Accounting
3.	LEVEL OF STUDY: First-cycle degree
4.	YEAR/SEMESTER OF STUDY: I/2
5.	ECTS CREDITS: 5
6.	COURSE TYPE ¹ : Compulsory
7.	LANGUAGE: English
8.	HOURS AND FORM: Lectures 30, Practical classes 60
9.	PREREQUISITES: Basics of Accounting

10.	COURSE ASSUMPTIONS AND OBJECTIVES: <ul style="list-style-type: none"> – Develop knowledge and understanding of terminology and valuation methods of assets and liabilities in relation to the basic legal acts regulating accounting in economic entities, – Develop technical skills of identifying and interpreting economic events that affect the property and financial situation of the entity and their proper recording, – Develop the skills of calculating the financial result and preparing financial statements, – Shaping the understanding of necessity of continuous self-education due to changing legal conditions and performing in a professional, responsible manner in accordance with Code of Professional Conduct.
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11.	COURSE LEARNING OUTCOMES	The reference to the field learning outcomes
	KNOWLEDGE: knows and understands	
P_W01	accounting events and their influence on the property and financial situation of the entity	K_W02, K_W03, K_W04, K_W07,
P_W02	principles of recording transactions (using appropriate accounting documents) and principles of assets valuation in accordance with applicable law.	K_W04, K_W06, K_W10,
P_W03	principles of costs accounting, costs classifications, their impact to the financial result and different layouts of its presentation	K_W04, K_W06, K_W10,
P_W04	principles of operation of professional institutions enabling the certification of accounting profession and possibilities of taking up professional activity	K_W09, K_W13,

	SKILLS: is able to	
P_U01	interpret accounting events and transactions, classify, record changes (based on appropriate accounting documents) and value the individual assets and sources of their financing, taking into account applicable regulations	K_U01, K_U03,
P_U02	use different systems and classifications of costs including accruals and deferrals	K_U01, K_U03,
P_U03	calculate, interpret and present the financial result using both layouts (by function of expense and by nature of expense) and interpret selected elements of financial statements within a range of business contexts	K_U01, K_U04, K_U07,
P_U04	plan and organize individual and team work as well as self-educate and consolidate already acquired knowledge	K_U011, K_U12
	SOCIAL COMPETENCES: is ready to	
P_K01	assess knowledge and received content using the experts opinions and identify and resolve the problems arising during the individual and team work in accordance with ethics	K_K01, K_K03

12.	ASSESSMENT METHODS OF LEARNING OUTCOMES			
	Symbol of the learning outcome	Methods of assessment	Type of assessment	Form of documentation
1.	P_W01, P_W02, P_W03, P_W04	<ul style="list-style-type: none"> continuous assessment (current preparation) mid-semester written test/s final test (exam) 	formative formative summarising	<ul style="list-style-type: none"> tasks made during the practical classes and at home papers/presentations tests questionnaires final report
2.	P_U01, P_U02, P_U03, P_U04	<ul style="list-style-type: none"> continuous assessment (current preparation) attendance control mid-semester written test/s final test (exam) 	formative formative summarising	<ul style="list-style-type: none"> tasks made during the practical classes and at home attendance list tests questionnaires final report
3.	P_K01	<ul style="list-style-type: none"> continuous assessment (observation and discussion) 	formative	<ul style="list-style-type: none"> tasks made at home

13. ASSESSMENT CRITERIA OF ACHIEVED LEARNING OUTCOMES (in percent)					
LEARNING OUTCOMES	GRADE 3,0	GRADE 3,5	GRADE 4.0	GRADE 4,5	GRADE 5,0
P_W01, P_W02, P_W03, P_W04, P_U01, P_U02, P_U03,	<50 – 60)%	<60 – 70)%	<70 – 80)%	<80 – 90)%	<90 – 100)%
P_U04, P_K01	Based on observations during the discussion on the given problems and the tasks made at home and during practical classes - without grade				

14. COURSE CREDIT REQUIREMENTS:

Achieving of the established learning outcomes and a positive grade of:

1. mid-semester written tests and practical tasks (min. 50 % points - each module)
2. final written exam (min. 50% points)

Final grade is the result of both written exam and practical classes

15. CURRICULAR CONTENT			
	Content of classes	Type of classes (number of hours)	Symbol of learning outcomes
Lectures			
1.	Introduction to the program content	1	P_W01, P_W02, P_W03,
2.	Principles of recording and valuation of receivables and payables.	5	P_W01, P_W02,
3.	Principles of recording of cash and other monetary assets	3	P_W01, P_W02,
4.	Materials and trade goods.	5	P_W01, P_W02,
5.	Tangible fixed assets and depreciation.	3	P_W01, P_W02,
6.	Expenses: a) Expense classification b) Accruals and deferrals	4	P_W01, P_W02, P_W03,
7.	Principles of recording and valuation of finished goods.	3	P_W01, P_W02,
8.	Inventory System	2	P_W01, P_W02,
9.	Procedure of calculating the financial result and preparation of income statement using both layouts (by function of expense and by nature of expense)	4	P_W01, P_W02, P_W03,
Practical classes			
1.	Principles of recording and valuation of receivables and payables - practical classes.	14	P_W01, P_W02, P_U01, P_U04, P_K01
2.	Principles of recording and valuation of cash and other monetary assets - practical classes.	5	P_W01, P_W02, P_U01, P_U04, P_K01
3.	Materials and trade goods – practical classes.	10	P_W01, P_W02, P_U01, P_U04, P_K01
4.	Tangible fixed assets and depreciation – practical classes.	6	P_W01, P_W02, P_U01, P_U04, P_K01
5.	Expenses: a) Expense classifications – practical classes b) Cost per unit calculation of finished goods and work-	10	P_W01, P_W02, P_W03, P_U01, P_U02, P_U04, P_K01

	in-progress valuation – practical classes.		
6.	Principles of recording and valuation of finished goods – practical classes.	5	P_W01, P_W02, P_U01, P_U02, P_U04, P_K01
7.	Procedure of calculating the financial result and preparation of income statement using both layouts (by function of expense and by nature of expense) –practical classes.	8	P_W01, P_W02, P_W03, P_U01, P_U02, P_U03, P_U04, P_K01
8.	principles of operation of professional institutions enabling the certification of accounting profession and possibilities of taking up professional activity	2	P_W04, P_U04, P_K01

16.	TEACHING METHODS: <ol style="list-style-type: none"> 1. Lectures: informative/conversational lecture with multimedia presentation 2. Practical classes: course exercises and tasks – individual and group work, 3. Discussion.
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17.	BASIC READING MATERIAL: <ol style="list-style-type: none"> 1.Gierusz B., Self-learning Accounting Handbook, ODDK, Gdańsk 2021. 2. Szczypa P. (red.), Financial Accounting from Theory to Practice, Third Edition, CeDeWu, Warszawa 2020. 3.Accounting Act (Dz.U. 1994 Nr 121 poz. 591 z późn. zm.). ADDITIONAL READING MATERIAL: <ol style="list-style-type: none"> 1. Aleszczyk J., Financial Accounting Basics, Zysk, Poznań 2016. 2. Gierba B., Gos W. (red.), Financial Accounting, SKWP, 2018. 3. Sawicka J. (red.), Financial Accounting: Recording and Reporting, CeDeWu, Warszawa 2018. 4. Thomas A. and Ward A.M., Introduction to Financial Accounting. Ninth Edition. McGraw-Hill Education, 2019. 5. Code of Professional Ethics in Accounting https://skwp.pl/content/uploads/2019/09/kodeks_zawodowej.pdf 6.Portał Finansowo-Księgowy https://www.gofin.pl/rachunkowosc/ 7.Portał nowoczesnych księgowych https://www.infor.pl/ 8.Serwis dla profesjonalnych Księgowych https://www.portalfk.pl/
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18.	STUDENT WORKLOAD		
	Form of activity	Form of activity	Number of hours to complete the activity in a semester
	Lectures	Activities requiring the participation of the lecturer	30
	Practical classes		60
	<i>Total number of class hours with the participation of the lecturer</i>		90
	Preparing for classes	Student's self-study	5
	Preparing for mid-term tests		10
	Preparing for final test (exam)		12

	Homework		8
	<i>Total number of self-study hours</i>		35
	<i>Total hours</i> <i>(classes with lecturer + student's self-study hours)</i>		125
	ECTS credits		5

19.	LECTURER (NAME, EMAIL ADDRESS, INSTITUTE, CONSULTATION ROOM NUMBER) mgr Anna Kierepka-Kasztelan, e-mail: anna.kasztelan@akademiazamojska.edu.pl Department of Social and Economic Sciences, Zamoyskiego Street 64, room 205.
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