

## COURSE SYLLABUS

1.	<b>COURSE TITLE:</b> Finance of Enterprises
2.	<b>FIELD OF STUDY:</b> Finance and Accounting
3.	<b>LEVEL OF STUDY:</b> first-cycle degree
4.	<b>YEAR/SEMESTER OF STUDY:</b> II/3
5.	<b>NUMBER OF ECTS CREDITS :</b> 4
6.	<b>COURSE TYPE:</b> Compulsory
7.	<b>LANGUAGE OF INSTRUCTION:</b> English
8.	<b>NUMBER OF HOURS AND FORM OF COURSE REALISATION:</b> 30 (L) + 45 (PC)
9.	<b>PREREQUISITES:</b> Mathematics, microeconomics, accounting essentials; finance essentials.

10.	<b>COURSE ASSUMPTIONS AND OBJECTIVES:</b> <ul style="list-style-type: none"> <li>– providing basic knowledge of enterprise finance (methods, tools, data sources for evaluating economic decisions and their financial consequences).</li> <li>– acquiring by students practical skills in the field of enterprise finance</li> <li>– acquiring by students the ability to use knowledge and skills to explain problems in the field of enterprise finance</li> </ul>
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11.	COURSE LEARNING OUTCOMES	The reference to the learning outcomes of the field of study
	<b>KNOWLEDGE: knows and understands</b>	
P_W01	basic concepts and processes in the field of enterprise finance	K_W02
P_W02	methods and tools for analyzing data to describe financial processes, including methods for evaluating investment processes	K_W06, K_W03, K_W09, K_W02
P_W03	sources of enterprise financing	K_W03, K_W07
	<b>SKILLS: is able to</b>	
P_U01	correctly analyze the causes and processes that determine the economic and financial situation of an enterprise	K_U01, K_U02, K_U03, K_U04, K_U07, K_U11, K_U12
P_U02	correctly use standard methods and tools in the field of enterprise finance	K_U03, K_U02, K_U07, K_U11
	<b>SOCIAL COMPETENCES: is ready to</b>	

P_K01	objectively assess decisions based on methods and standards used in enterprise finance	K_K01, K_K02, K_K05
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12.	METHODS FOR THE ASSESSMENT OF LEARNING OUTCOMES			
	Symbol of the course learning outcome	Assessment methods	Type of assessment	Form of documentation
1.	P_W01, P_W02, P_W03,	final written test	Summarizing	written test evaluation report
2.	P_U01, P_U02, P_K01	continuous assessment t	Formative	attendance list completed application form evaluation report

13. CRITERIA FOR THE ASSESSMENT OF LEARNING OUTCOMES (THAT HAVE BEEN) ACHIEVED					
in percent					
LEARNING OUTCOMES	GRADE 3,0	GRADE 3,5	GRADE 4,0	GRADE 4,5	GRADE 5,0
P_W01	51% –60%	61% -70%	71% -80%	81% -90%	91% - 100%
P_W02	51% –60%	61% -70%	71% -80%	81% -90%	91% - 100%
P_W03,	51% –60%	61% -70%	71% -80%	81% -90%	91% - 100%
P_U01	51% –60%	61% -70%	71% -80%	81% -90%	91% - 100%
P_U02	51% –60%	61% -70%	71% -80%	81% -90%	91% - 100%
P_K01	without a grade				

14. COURSE CREDIT REQUIREMENTS:
<p><b>Achieving of the established learning outcomes and a successful outcome:</b></p> <p><b>x written credit for practical classes</b></p> <p><b>x written test credit,</b></p>

15.	CURRICULAR CONTENT		
	Content of classes	Type of classes (number of hours)	Symbol of course learning outcomes
<b>Lectures</b>			
1.	Enterprise - essence and objectives of market enterprises.	2	P_W01
2.	Enterprise finance - essence.	2	P_W01, P_W03
3.	The time value of money. Revenues and costs.	2	P_W01, P_W03

4.	Efficiency of an enterprise.	2	P_W01, P_W02, P_W03
5.	Working capital as an element of financial balance of an enterprise.	2	P_W01, P_W02,, P_W03
6.	Securities, influence of capital market on enterprise functioning.	4	P_W01, P_W03,
7.	Sources of financing the enterprise's activities.	4	P_W03, P_W02,
8.	The cost of the enterprise's capital.	2	P_W01, P_W02, P_W03,
9.	Financial and material investments of an enterprise, methods of assessment of investment projects.	2	P_W01, P_W02,
10.	Methods of enterprise valuation.	2	P_W01, P_W02
11.	Planning in enterprises.	2	P_W01,
12.	My enterprise - business plan.	4	P_W01, P_W02, P_W03
<b>Practical classes</b>			
1.	Entrepreneurship in Poland - analysis.	3	P_W01, P_U01, P_U02
2.	The price of money - interest rate.	3	P_W01, P_W02, P_W03; P_U01, P_U02, P_K01,
3.	Analysis of the money value change over time. Using financial functions of spreadsheet software	6	P_W01, P_W02, P_U01, P_U02, P_K01
4.	The break-even point as a tool for initial profitability assessment.	3	P_W01, P_W02, P_U01, P_U02, P_K01
5.	Net working capital.	6	P_W01, P_W02, P_W03 P_U01, P_U02,
6.	written test	3	P_W01, P_W02, P_W03, P_U01, P_U02
7.	The cost of capital.	3	P_W01, P_W02, P_U01, P_U02, P_K01
8.	The financial result of the company and the choice of depreciation method.	3	P_W01, P_W02, P_U01, P_U02, P_K01
9.	Free cash flow calculations. Assessment of investment projects.	6	P_U01, P_U02, P_K01
10.	The structure of a business plan.	6	P_W02, P_W03, P_U01, P_U02, P_K01
11.	Structure of a business plan. Written test.	3	P_U01, P_U02, P_W01, P_W02, P_W03

<b>16.</b>	<b>TEACHING METHODS:</b> <ol style="list-style-type: none"> <li>1. Lectures: informative/conversational lecture with multimedia presentation</li> <li>2. Practical classes: <ul style="list-style-type: none"> <li>- course exercises,</li> <li>- group work,</li> <li>- individual work.</li> </ul> </li> <li>3. Discussion.</li> </ol>
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<b>17.</b>	<b>BASIC SOURCES<sup>1</sup>:</b> <ol style="list-style-type: none"> <li>1. Aernoudt R. Financial Management in Practice (second edition). Intersentia; Edycja 1. 2019.</li> <li>2. McLaney E., Atrill P. Accounting and Finance: An Introduction. Pearson Education Limited 2020.</li> <li>3. Mishkin F., Eakins S. Financial Markets and Institutions, Global Edition. Pearson 2018.</li> <li>4. Sack Elmaleh M. Time Value of Money: Concepts, Applications and Formulas. Kindle Edition 2021.</li> </ol> <b>SUPPLEMENTARY READING MATERIAL<sup>2</sup>:</b> <ol style="list-style-type: none"> <li>1. Levinson M. Economist Guide To Financial Markets 7th Edition. Profile Books Ltd. 2018.</li> <li>2. Atrill P., McLaney E. Accounting and Finance for Non-Specialists 11th editio. Pearson 2018.</li> <li>3. Martyniuk O. (red.) Financial reporting of micro and small enterprises (MSE) in transition economies of Central and Eastern Europe. Polskie Wydawnictwo Ekonomiczne. 2020.</li> </ol>
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<sup>1</sup> Available in reading room, library, online.

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<b>18.</b>	<b>STUDENT WORKLOAD</b>		
	<b>Form of activity</b>	<b>Type of activity</b>	<b>Number of hours to complete the activity in a semester</b>
	a) Course realization: lectures	Activities requiring the participation of the tutor/instructor	30
	b) Course realization: classes		
	c) Course realization: laboratories		45
	<i>Total number of class hours attended by the instructor (points a + b + c)</i>		75
	d) Preparing for classes	Samokształcenie	5
	e) Preparing for credit/assessment tests		10
	f) Preparing for the exam/assessment test		10
	<i>Total number of self-study hours (points d + e + f)</i>		25

<sup>1</sup> Available in reading room, library, online.

<sup>2</sup> Available in reading room, library, online.

	Total hours (tuition with instructor + self-study)		<b><i>100</i></b>
	Number of ECTS credits		4

<b>19.</b>	<b>COURSE TUTOR (NAME, SURNAME, E-MAIL ADDRESS, INSTITUTE, OFFICE HOURS ROOM NUMBER)</b>  dr Katarzyna Szmidt, <b><u><a href="mailto:katarzyna.szmidt@upz.edu.pl">katarzyna.szmidt@upz.edu.pl</a></u></b> , Department of Social and Economic Sciences, p. 205 (ul. Zamoyskiego 64).
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