

COURSE SYLLABUS

1.	COURSE TITLE: Finance of Enterprises
2.	FIELD OF STUDY: Finances and Accounting
3.	LEVEL OF STUDY: first-cycle degree full-time studies/part-time studies
4.	YEAR/SEMESTER OF STUDY: II/3
5.	NUMBER OF ECTS CREDITS : 4
6.	COURSE TYPE: Compulsory
7.	LANGUAGE OF INSTRUCTION: English
8.	NUMBER OF HOURS AND FORM OF COURSE REALISATION: 30 (L) + 45 (PC)- full-time studies/15 (L) + 20 (PC)-part-time studies
9.	PREREQUISITES: Mathematics, microeconomics, accounting essentials; finance essentials.

10.	COURSE ASSUMPTIONS AND OBJECTIVES: <ul style="list-style-type: none"> – providing basic knowledge of enterprise finance (methods, tools, data sources for evaluating economic decisions and their financial consequences). – acquiring by students practical skills in the field of enterprise finance – acquiring by students the ability to use knowledge and skills to explain problems in the field of enterprise finance
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11.	COURSE LEARNING OUTCOMES	The reference to the learning outcomes of the field of study
	KNOWLEDGE: knows and understands	
P_W01	basic concepts and processes in the field of enterprise finance	K_W02
P_W02	methods and tools used in enterprise finance, allowing to characterize and analyze entities operating on the international market as well as processes and phenomena occurring between them, and also supporting decision-making processes	K_W06, K_W03, K_W09
P_W03	sources of enterprise financing	K_W03, K_W07
	SKILLS: is able to	
P_U01	correctly analyze the causes and processes that determine the economic and financial situation of an enterprise	K_U01, K_U02, K_U03, K_U04, K_U07, K_U11, K_U12
P_U02	correctly use standard methods and tools in the field of enterprise finance	K_U03, K_U02, K_U07, K_U11

	SOCIAL COMPETENCES: is ready to	
P_K01	objectively assess decisions based on methods and standards used in enterprise finance	K_K01, K_K02, K_K05

12.	METHODS FOR THE ASSESSMENT OF LEARNING OUTCOMES			
	Symbol of the course learning outcome	Assessment methods	Type of assessment	Form of documentation
1.	P_W01, P_W02, P_W03,	final written test	Summarizing	written test evaluation report
2.	P_U01, P_U02, P_K01, P_K02	continuous assessment t	Formative	attendance list completed application form evaluation report

13. CRITERIA FOR THE ASSESSMENT OF LEARNING OUTCOMES (THAT HAVE BEEN) ACHIEVED					
in percent					
LEARNING OUTCOMES	GRADE 3,0	GRADE 3,5	GRADE 4,0	GRADE 4,5	GRADE 5,0
P_W01	51% –60%	61% -70%	71% -80%	81% -90%	91% - 100%
P_W02	51% –60%	61% -70%	71% -80%	81% -90%	91% - 100%
P_W03,	51% –60%	61% -70%	71% -80%	81% -90%	91% - 100%
P_U01	51% –60%	61% -70%	71% -80%	81% -90%	91% - 100%
P_U02	51% –60%	61% -70%	71% -80%	81% -90%	91% - 100%
P_K01	without a grade				
P_K02	without a grade				

14. WARUNKI UZYSKANIA ZALICZENIA PRZEDMIOTU:
Achieving of the established learning outcomes and a successful outcome: x written credit for practical classes x written test credit,

15.	CURRICULAR CONTENT		
	Content of classes	Type of classes (number of hours) full-time studies//part-time studies	Symbol of course learning outcomes
Lectures			

1.	Enterprise - essence and objectives of market enterprises.	2/1	P_W01
2.	Enterprise finance - essence.	2/1	P_W01, P_W03
3.	The time value of money. Revenues and costs.	2/1	P_W01, P_W03
4.	Efficiency of an enterprise.	2/1	P_W01, P_W02, P_W03
5.	Working capital as an element of financial balance of an enterprise.	2/1	P_W01, P_W02,, P_W03
6.	Securities, influence of capital market on enterprise functioning.	4/2	P_W01, P_W03,
7.	Sources of financing the enterprise's activities.	4/2	P_W03, P_W02,
8.	The cost of the enterprise's capital.	2/1	P_W01, P_W02, P_W03,
9.	Financial and material investments of an enterprise, methods of assessment of investment projects.	2/1	P_W01, P_W02,
10.	Methods of enterprise valuation.	2/1	P_W01, P_W02
11.	Planning in enterprises.	2/1	P_W01,
12.	My enterprise - business plan.	4/2	P_W01, P_W02, P_W03
Practical classes			
1.	Entrepreneurship in Poland - analysis.	3/1	P_W01, P_U01, P_U02
2.	The price of money - interest rate.	3/2	P_W01, P_W02, P_W03; P_U01, P_U02, P_K01, P_K02
3.	Analysis of the money value change over time. Using financial functions of spreadsheet software	6/2	P_W01, P_W02, P_U01, P_U02, P_K01, P_K02
4.	The break-even point as a tool for initial profitability assessment.	3/2	P_W01, P_W02, P_U01, P_U02, P_K01, P_K02
5.	Net working capital.	6/2	P_W01, P_W02, P_W03 P_U01, P_U02, P_K02
6.	Written test	3/1	P_W01, P_W02, P_W03, P_U01, P_U02
7.	The cost of capital.	3/2	P_W01, P_W02, P_U01, P_U02, P_K01, P_K02
8.	The financial result of the company and the choice of depreciation method.	3/2	P_W01, P_W02, P_U01, P_U02, P_K01, P_K02

9.	Free cash flow calculations. Assessment of investment projects.	6/2	P_U01, P_U02, P_K01, P_K02
10.	The structure of a business plan.	6/2	P_W02, P_W03, P_U01, P_U02, P_K01
11.	Structure of a business plan. Written test.	3/2	P_U01, P_U02, P_W01, P_W02, P_W03

16.	TEACHING METHODS: <ol style="list-style-type: none"> 1. Lectures: informative/conversational lecture with multimedia presentation 2. Practical classes: <ul style="list-style-type: none"> - course exercises, - group work, - individual work. 3. Discussion.
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17.	BASIC SOURCES¹: <ol style="list-style-type: none"> 1. Aernoudt R. Financial Management in Practice (second edition). Intersentia; Edycja 1. 2019. 2. McLaney E., Atrill P. Accounting and Finance: An Introduction. Pearson Education Limited 2020. 3. Mishkin F., Eakins S. Financial Markets and Institutions, Global Edition. Pearson 2018. 4. Sack Elmaleh M. Time Value of Money: Concepts, Applications and Formulas. Kindle Edition 2021. SUPPLEMENTARY READING MATERIAL²: <ol style="list-style-type: none"> 1. Levinson M. Economist Guide To Financial Markets 7th Edition. Profile Books Ltd. 2018. 2. Atrill P., McLaney E. Accounting and Finance for Non-Specialists 11th editio. Pearson 2018. 3. Martyniuk O. (red.) Financial reporting of micro and small enterprises (MSE) in transition economies of Central and Eastern Europe. Polskie Wydawnictwo Ekonomiczne. 2020. 4.
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¹ Available in reading room, library, online.

² Available in reading room, library, online.

18.	STUDENT WORKLOAD		
	Form of activity	Type of activity	Number of hours to complete the activity in a semester full-time studies//part-time studies
	a) Course realization: lectures	Activities requiring the participation of the tutor/instructor	30/15
	b) Course realization: classes		
	c) Course realization: laboratories		45/25

¹ Available in reading room, library, online.

² Available in reading room, library, online.

	<i>Total number of class hours attended by the instructor (points a + b + c)</i>		<i>75/35</i>
	d) Preparing for classes	Samokształcenie	5/15
	e) Preparing for credit/assessment tests		10/25
	f) Preparing for the exam/assessment test		10/25
	<i>Total number of self-study hours (points d + e + f)</i>		<i>25/65</i>
	Total hours (tuition with instructor + self-study)		100/100
	Number of ECTS credits		4/4

19.	COURSE TUTOR (NAME, SURNAME, E-MAIL ADDRESS, INSTITUTE, OFFICE HOURS ROOM NUMBER) dr Katarzyna Szmidt, katarzyna.szmidt@akademiazamojska.edu.pl , Department of Social and Economic Sciences, p. 205 (ul. Zamoyskiego 64).
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